

Summary of Business Results for the Fiscal Year Ended March 31, 2018

[Japan GAAP] (Consolidated)

May 15, 2018

| | | |
|--|---|---|
| C o m p a n y | Ferrotec Holdings Corporation | Stock Exchange Listing: TSE |
| Stock Code | 6890 URL: http://www.ferrotec.co.jp | |
| Representative | Akira Yamamura, Representative Director and President | |
| C o n t a c t | Takeru Yamamura, Executive Vice President | T E L: +81-3-3281-8186 |
| Expected date of annual shareholders' meeting: | June 28, 2018 | Expected starting date of dividend payment: June 29, 2018 |
| Expected date of filing of annual securities report: | June 29, 2018 | |
| Preparation of supplementary financial document: | Yes | |
| Results briefing: | Yes (For institutional investors and analysts) | |

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2018

(April 1, 2017 through March 31, 2018)

(1) Consolidated results of operations (% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|----------------------|-------------|------|------------------|------|-----------------|------|---|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Year ended Mar. 2018 | 90,597 | 22.7 | 8,437 | 48.6 | 7,157 | 26.1 | 2,678 | -17.8 |
| Year ended Mar. 2017 | 73,847 | 6.3 | 5,678 | 41.1 | 5,675 | 48.5 | 3,256 | 50.6 |

(Note) Comprehensive income:

Year ended March 2018: 4,121 million yen (448.6%)

Year ended March 2017: 751 million yen (-%)

| | Net income per share | Diluted net income per share | Return on equity | Ratio of ordinary income to total assets | Ratio of operating income to net sales |
|----------------------|----------------------|------------------------------|------------------|--|--|
| | Yen | Yen | % | % | % |
| Year ended Mar. 2018 | 77.08 | 76.62 | 5.9 | 6.8 | 9.3 |
| Year ended Mar. 2017 | 105.67 | 105.14 | 8.4 | 6.6 | 7.7 |

(Reference) Investment earnings/loss on equity-method:

Year ended March 2018: 328 million yen

Year ended March 2017: 238 million yen

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|-----------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Mar. 2018 | 118,457 | 51,812 | 43.3 | 1,386.51 |
| As of Mar. 2017 | 92,100 | 39,701 | 42.6 | 1,271.76 |

(Reference) Shareholders' equity:

As of March 2018: 51,305 million yen

As of March 2017: 39,223 million yen

(3) Consolidated results of cash flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at the end of period |
|----------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Million yen | Million yen | Million yen | Million yen |
| Year ended Mar. 2018 | 9,946 | -12,388 | 10,830 | 23,648 |
| Year ended Mar. 2017 | 8,218 | -7,070 | 3,897 | 14,778 |

2. Dividends

| | Annual dividend | | | | | Total dividend (Total) | Dividend payout ratio (Consolidated) | Rate of total dividend to net assets (Consolidated) |
|----------------------------------|-----------------|-----------|-----------|----------|-------|------------------------|--------------------------------------|---|
| | End of 1Q | End of 2Q | End of 3Q | Year-end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Million yen | % | % |
| Year ended Mar. 2017 | - | 6.00 | - | 12.00 | 18.00 | 554 | 17.0 | 1.4 |
| Year ended Mar. 2018 | - | 12.00 | - | 12.00 | 24.00 | 886 | 31.1 | 1.8 |
| Year ending Mar. 2019 (forecast) | - | 12.00 | - | 12.00 | 24.00 | | 16.8 | |

3. Forecast of consolidated business results for the fiscal year ending March 2019

(April 1, 2018 through March 31, 2019)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|--|-------------|-----|------------------|------|-----------------|------|---|------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| For the six months ending Sept. 30, 2018 | 46,000 | 7.0 | 4,600 | 2.3 | 3,900 | 1.1 | 2,400 | 4.3 | 64.86 |
| Year ending Mar. 2019 | 98,000 | 8.2 | 9,800 | 16.2 | 8,500 | 18.7 | 5,300 | 97.9 | 143.23 |

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): Yes

Newly included: 1 [杭州中芯晶圆半导体股份有限公司(original name)]

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
 ② Changes in accounting policies other than ① : None
 ③ Changes in accounting estimates : None
 ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2018 37,096,702 shares
 As of March 2017 30,935,702 shares

② Treasury stock at the end of period:

As of March 2018 93,568 shares
 As of March 2017 93,496 shares

③ Average number of stock during period

Year ended March 2018 34,745,661 shares
 Year ended March 2017 30,816,464 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended March 2018

(April 1, 2017 through March 31, 2018)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|----------------------|-------------|-------|------------------|-------|-----------------|-------|-------------|------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Year ended Mar. 2018 | 6,250 | -59.1 | 3,883 | 658.9 | 3,438 | 13.1 | -648 | - |
| Year ended Mar. 2017 | 15,264 | -22.8 | 511 | 54.9 | 3,038 | -21.5 | 1,917 | 83.5 |

| | Net income per share | Diluted net income per share |
|----------------------|----------------------|------------------------------|
| | Yen | Yen |
| Year ended Mar. 2018 | -18.66 | - |
| Year ended Mar. 2017 | 62.22 | 61.91 |

(2) Non-consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|-----------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Mar. 2018 | 67,052 | 42,091 | 62.8 | 1,137.39 |
| As of Mar. 2017 | 53,767 | 34,719 | 64.5 | 1,124.94 |

(Reference) Shareholders' equity:

As of March 2018: 42,087 million yen

As of March 2017: 34,695 million yen

(Note) The Company shifted to a holding company structure on April 1, 2017. As a result, the non-consolidated financial results for the fiscal year

ended March 2018 have changed significantly compared to the fiscal year ended March 2017.

***Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions)**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

After the results briefing, the company will promptly post the presentation material on its website.